

Strategy and Risk

Overview

In today's increasingly ambiguous and complex environments, it is critical for managers to be aware of, understand and manage risks effectively. This workshop looks at modern risk management techniques and provides delegates with a practical set of skills and tools to take back to the workplace. Using exercises and case studies, delegates practise identifying, negotiating and managing risks as part of developing an ability in creating and managing an overall risk strategy.

Objectives

- Identify and analyse different types of risks such as contractual, environmental and people
- Determine appropriate risk strategies to manage risks in line with the business attitude to risk
- Come away with a range of tools, techniques and skills to enhance their risk management ability
- Give delegates the confidence to manage risks effectively and competently in their own roles

Content

- Understanding risk management
- The business attitude to risk and the effect this has on delegates' own approaches
- Stakeholder tolerance to risk and working with this
- Risks throughout the project life cycle
- Recognising effective risk management processes
- Different types of risk and where they can arise from
- Risk assessment techniques
- Impact, prioritisation and planning techniques
- Risk ownership
- Developing strategies, resources and contingency plans to manage risk
- Monitoring and reviewing risks
- Communicating about risk within the business and with external stakeholders
- Closing off risks
- Personal action planning and close